

Enterprise Chambers

Public Access – Winding Up Petitions

If you are owed £750 or more by a company and are able to prove that the company cannot pay you, you may be able to apply to the court to close or 'wind-up' the company. Our barristers can advise you on the process of issuing a winding-up petition and represent you at the court hearing.

If you are a company which has had a winding-up petition issued against you, our barristers can also advise you on the process of defending the petition and represent you at the court hearing.

Timescales

Timescales may vary depending on factors such as barrister availability, the need for additional information and documents and court timings. As a guide the court's usual turnaround time for hearing dates is eight to ten weeks after the winding-up petition has been issued.

Fees

We may charge fixed fees, which means that we will charge you a set amount of money for the work. Below we provide **estimates** based on the ranges of fixed fees for our barristers for particular stages of work. Due to the nature of the Public Access scheme, Chambers only provides these ranges for members of 10 years call or more. If the matter is particularly complex or has a voluminous amount of documentation, these estimates may change. All fees include VAT (where applicable). If we charge fixed fees, these may be towards the higher end of the range if you need a more experienced barrister and/or the matter is more complex. If the matter is particularly complex, your fees may also be higher than the estimates below. If you are issuing a winding up petition, you should also note that even if the company is would up, you may not get all or any of the money you are owed.

Stage of case	Range of Estimate
Advice on issuing or defending a winding-up	£720 - £1,080
petition	
Assistance with completing the necessary steps	£720 – £1,080
to issue or defend a winding-up petition	
Preparation for and attendance at the winding-	£1,080 - £1,440
up hearing	
Petitions sometimes require more than one	
hearing. Estimates for further hearings depend	
on the issues involved and are available on a	
case-by-case basis.	

Contact Us

All information is correct as at March 2021, but these fees are <u>estimates only.</u> For a quotation, please contact the clerks on 020 7405 9471 or via email <u>clerks@enterprisechambers.com</u>